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# Comba

## COMBA TELECOM SYSTEMS HOLDINGS LIMITED

### 京信通信系統控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2342)**

### SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO 2019 ANNUAL REPORT

Reference is made to the annual report of Comba Telecom Systems Holdings Limited (the “**Company**”) for the year ended 31 December 2019 (the “**2019 Annual Report**”). Unless the context requires otherwise, capitalized terms used herein shall bear the same meanings as defined in the 2019 Annual Report. The purpose of this announcement is to provide further information.

#### Share Option Scheme

In respect of the share options exercised during the financial year ended 31 December 2019, set out below is the weighted average closing price of the shares immediately before the dates on which the share options were exercised:

Name or category of participants	Number of share options exercised during the year	Exercise price of share options <i>HK\$ per share</i>	Weighted average closing price of the shares immediately before the dates on which the share options were exercised <i>HK\$ per share</i>
<b>Executive directors</b>			
Mr. Fok Tung Ling	805,253	1.354	1.82
Mr. Zhang Yue Jun	805,253	1.354	1.82
Mr. Bu Binlong	1,288,408	1.354	1.8037
<b>Non-executive director</b>			
Mr. Wu Tielong	644,000	1.354	1.93
<b>Independent non-executive directors</b>			
Mr. Lau Siu Ki, Kevin	161,049	1.354	2.08
Dr. Lin Jin Tong	216,049	1.255–1.354	1.86
Mr. Qian Ting Shuo (resigned on 15 January 2019)	161,049	1.354	1.82
<b>Other employees in aggregate</b>	62,432,897	1.17–1.354	1.8403

Based on the valuation obtained by the Company, in respect of the share options granted on 8 April 2019, the value of the share options granted to the directors and the other employees in aggregate were approximately HK\$19,010,000 and HK\$29,997,000 respectively. Save as disclosed above, the Company did not grant share options to any other participants during the financial year ended 31 December 2019.

### Other expenses and income and gains

In respect of the other expenses of approximately HK\$237,211,000 as shown in the 2019 Annual Report, the relevant breakdowns are as follows:

#### Other expenses

	<i>HK\$'000</i>
Amortization of operating license of ETL Company Limited	23,322
Impairment of trade receivables and notes receivable	81,984
Impairment of financial assets included in prepayments, other receivables and other assets	37,569
Depreciation of property, plant and equipment of ETL Company Limited	85,456
Others	8,880
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<b>Total</b>	<b>237,211</b>

In respect of the “others” item of approximately HK\$19,270,000 under other income and gains of approximately HK\$176,065,000 as shown in the 2019 Annual Report, the relevant breakdowns of the “others” item are as follows:

#### Other income and gains – Others

	<i>HK\$'000</i>
Technical services income	9,109
Penalty income	3,992
Scrapped and recycled items sales income	2,771
Administrative charge refund	1,217
Other miscellaneous income	2,181
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<b>Total</b>	<b>19,270</b>

By order of the Board  
**Comba Telecom Systems Holdings Limited**  
**Fok Tung Ling**  
*Chairman*

Hong Kong, 27 August 2020

*As at the date of this announcement, the Board comprises the following executive directors: Mr. FOK Tung Ling, Mr. ZHANG Yue Jun, Mr. XU Huijun, Mr. CHANG Fei Fu, Mr. BU Binlong and Ms. HUO Xinru; the following non-executive director: Mr. WU Tielong; and the following independent non-executive directors: Mr. LAU Siu Ki, Kevin, Dr. LIN Jin Tong, Ms. NG Yi Kum and Ms. LEUNG Hoi Wai.*